

Charlotte Business Journal - March 27, 2007
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CHARLOTTE BUSINESS JOURNAL

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Charlotte sees gain in home prices

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The Standard & Poor's/Case Shiller Home Price Indices report shows a 7.9 percent increase in the average sales price for Charlotte residential real estate for the year ending in January.

The report says the average sales price in the nation's 20 largest markets saw a decline of 0.2 percent in January compared with a year ago.

The largest year-over-year drop was in Las Vegas, with prices falling 6.9 percent.

Seattle's housing prices rose 11.1 percent from a year ago.

The report is released monthly by Standard & Poor's.

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