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Home sales rise in Charlotte

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Bucking the national and statewide trend, existing-home sales in the Charlotte area continued to rise in July.

The Charlotte area posted a 10 percent increase in previously owned homes, which include single-family, townhomes, condominiums and co-ops, from July 2005.

According to the N.C. Association of Realtors, 4,543 existing homes were sold last month, compared with 4,138 in July 2005.

The average sales price last month rose to \$230,159 from \$218,432 in the year-ago period.

Statewide, total existing home sales fell 2 percent from the 13,977 units sold in July 2005.

Nationally, sales were 11.2 percent below the 7.13 million level in July 2005, according to the National Association of Realtors.

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